

EXPLANATION OF FDIC COVERAGE

The Federal Deposit Insurance Corporation (FDIC) is an independent agency of the United States government that protects against the loss of insured deposits if an FDIC-insured bank or savings association fails. FDIC deposit insurance is backed by the full faith and credit of the United States government. Since the FDIC was established, no depositor has ever lost a single penny of FDIC-insured funds.

There is no need for depositors to apply for FDIC insurance or to request it; coverage is automatic. To ensure funds are fully protected, depositors should understand their coverage limits. The FDIC provides separate coverage for deposits held in different account ownership categories. By banking with us, your deposits are automatically covered by the FDIC.

For more information or to calculate your FDIC Insurance coverage, visit:

<https://www.fdic.gov/EDIE/index.html>

FDIC Insurance Coverage

Types of accounts that are covered by FDIC insurance:

- Checking accounts
- Savings accounts
- Money market deposit accounts
- Certificates of Deposit (CDs)

Types of accounts that are not covered by the FDIC insurance:

FDIC deposit insurance does not cover non-deposit investment products, such as:

- Stocks
- Bonds
- Mutual funds
- Life insurance policies
- Annuities or municipal securities